

## West Wight Philanthropist Buys Salty's

A philanthropist in the West Wight is the new owner of Salty's Bar & Restaurant Limited in Yarmouth. Ed Panek, who has been a resident in the West Wight for nearly two decades and is recently retired from his successful financial services career in London, along with his family, has purchased Salty's as a local long-term investment.

Ed Panek said, "Salty's is an 'institution'." "What started as a sail loft, became a fish shop, and is now one of the most successful businesses in Yarmouth and the South Coast. It has been attracting local residents and visiting families for over 25 years, and it is a destination venue for yachting enthusiasts from all over the UK and abroad." "We like Salty's so much, we decided to buy it", he said. "It is a great opportunity to invest in the local community, local people, and our beloved Yarmouth."

The Panek family will now devote most of their time to philanthropy and supporting various not-for-profit ventures. The Paneks will be donating a percentage of Salty's annual profits to charities specifically targeted in and around Yarmouth. They are teaming up with **United Way**, the largest privately funded charity in the world, who have a deep expertise in "giving local". Salty's charitable contributions will be focused in the following three pillars, Education, Income Stability and Health: the building blocks for a good quality of life. The Panek family intend to personally match the profits donated by Salty's, in order to double the impact.

"Our mission will be to employ local people, including apprentices", said Jenny Smith Grieve, of Bouldnor, Isle of Wight, who is the Business Manager for the family office, overseeing the family's personal investments. Jenny has been working with the Paneks on the Isle of Wight for 18 years. "We will also give priority to locally sourced, fresh products, and local environmentally friendly, sustainable suppliers and their products, from the Isle of Wight and the South Coast."



"We love Yarmouth", said Ed Panek. "It is a delightful historic, seaside town, with a charming village atmosphere and warm community, free from 'chain' stores/restaurants. We are committed to investing to keep the Yarmouth 'high street' alive, which shall in turn benefit local people, helping them to thrive. As we grow our business, we want Yarmouth and the Isle of Wight to benefit as well."

### *Graham Walker, Front of House - Salty's*

Salty's will re-open on Friday 20th March for the season, as usual, ahead of the Mother's Day weekend. Graham and Nicky — and the entire Salty's team — look forward to welcoming back our customers to deliver the same outstanding customer service, excellent seafood, and fresh local produce as has come to be expected for over 25 years.

For press queries: [saltysinfo@gmail.com](mailto:saltysinfo@gmail.com)

For jobs, please call Salty's Bar and Restaurant: 01983 761 550

## Other information:

	<b>Salty's Bar &amp; Restaurant Ltd: Isle of Wight Chamber of Commerce:</b>	<b>United Way UK:</b>
Website:	<a href="http://www.saltysrestaurant.co.uk">www.saltysrestaurant.co.uk</a> <a href="http://www.unitedway.org.uk">www.unitedway.org.uk</a>	<a href="http://www.iwchamber.co.uk">www.iwchamber.co.uk</a>
Twitter:	@SaltysInfo @iwchamber	@UnitedWayUK
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LinkedIn:	Salty's Restaurant Yarmouth Official Isle of Wight Chamber	United Way UK
Instagram:	saltysbarandrestaurant #unitedway	unitedway
email:	<a href="mailto:saltysinfo@gmail.com">saltysinfo@gmail.com</a> <a href="mailto:chamber@iwchamber.co.uk">chamber@iwchamber.co.uk</a>	<a href="mailto:info@unitedway.org.uk">info@unitedway.org.uk</a>

## About Salty's:

Salty's can be found close to the quay in the small harbour town of Yarmouth in the Isle of Wight.

Its well earned reputation is for the very best of local fish & shellfish served in a fun lively atmosphere with helpful, friendly staff.

On the ground floor you will find the bar with its mediterranean feel and casual dining on long bench tables. Come and enjoy the atmosphere with great live entertainment on Saturday nights in the summer.

The restaurant above stairs offers a slightly more formal dining experience with its laid back ambience, you can relax and enjoy a lovely bottle of wine and some great food.

We hope that this will give you a flavour of the welcome that awaits you at Salty's and we look forward to your company.....

OPENING HOURS: Mid Season - Wednesday to Sunday Lunch | High Season - Tuesday to Sunday Lunch

Open Bank Holiday Mondays | Closed - Christmas to Easter

Salty's Restaurant and Bar Limited is a Member of the Isle of Wight Chamber of Commerce